

At Newcomb Spring, we manufacture high quality parts and hold ourselves to the highest standards of excellence. This dedication extends beyond our commitment to producing excellent products to our dedication to environmental stewardship. As a family-owned and operated company, we recognize the value of preserving our most precious natural resources and ensuring a clean, healthy, and abundant planet for generations to come. We take the threat of climate change seriously, and are aware of the urgent need of businesses and industries everywhere to modify their practices to ensure that the imminent impacts of climate change are mitigated. Because the health and safety of our associates, their families, and the larger communities we operate in are of utmost importance to us, we hold ourselves accountable for addressing our carbon emissions to create positive outcomes and become part of the solution to climate change and environmental degradation. We therefore strive to emphasize sustainability in our business and are driven to explore smart solutions that will reduce our environmental impact by conserving resources and reducing our carbon footprint.

UN SDG Goal Alignment:

Newcomb Spring strives to operate in accordance with the principles of sustainable development as defined by the United Nations 2030 Agenda for Sustainable Development. In particular, our company has identified the following 3 goals of the 17-goal agenda that are most in alignment with our business:

- **Goal 8: Decent Work and Economic Growth**
 - We commit to promoting inclusive and sustainable economic growth along with a decent workplace that provides full and productive employment for all.
- **Goal 9: Industry, Innovation, and Infrastructure**
 - We commit to building resilient infrastructure, fostering innovation, and promoting inclusive and sustainable industrialization.
- **Goal 12: Responsible Consumption and Production**
 - We commit to exploring and implementing ways to ensure sustainable consumption and production patterns.

Policies, Goals, and Plans:

Recognizing our commitment to the UN Sustainable Development goals, Newcomb Spring is working to enhance our practice of sustainable business development by first managing our Scope 1 and 2 carbon emissions. Scope 1 emissions are those that we produce directly through our manufacturing processes, while Scope 2 emissions are indirect emissions that result from our energy consumption. We plan to identify and implement technologies and systems that make our manufacturing process more efficient with the intention of lowering our energy usage and subsequently our carbon footprint. To accomplish this, we have first modernized our asset acquisition process to ensure that we are utilizing state of the art resources in our manufacturing processes, and are currently addressing our waste and energy usage.

Asset Acquisition

Newcomb Spring's new capital acquisition process aligns with our commitment to sustainably produce excellent products with carefully selected resources that are best for our company and our environment. Across each of our locations, we have a directive to purchase and utilize servo-driven systems in place of traditional clutch and motor driven assets. These systems are smart machines capable of manufacturing

precision products more efficiently than traditional systems, which helps us create better products while simultaneously reducing our energy usage- wins for us, our customers, and our environment.

Waste

In line with our objective to promote responsible production, Newcomb Spring recycles all of the scrap metal produced in our manufacturing processes and all of the cardboard we use. Between September 2023 and July 2024, we recycled over **7.5 tons** of stainless steel, and from September 2023 to September 2024, we recycled **17.75 tons** of carbon steel. We've also implemented recycling throughout our facilities in employee-used waste bins to encourage our associates to responsibly recycle their personal waste. We plan to continue these practices and to further implement waste reduction initiatives to optimize the usage of materials in our manufacturing processes and ensure our facilities are as waste-free as possible.

Energy Savings

We are committed to saving energy by utilizing the most efficient lighting technologies in our shops and offices. By 2027, we plan to replace every halogen or fluorescent light across each of our 8 locations with LED lighting to promote energy efficiency. In addition to this, we've implemented an internal energy-saving initiative intended to promote energy mindfulness among our associates. Signs have been posted above every light switch in our facilities and offices that encourage users to consider turning off lights when not in use in the interest of saving energy and protecting the environment. We anticipate that this subtle yet impactful reminder could influence our associates' relationship with energy usage at home as well, benefitting our communities as a whole.

As a significant portion of Newcomb Spring's carbon footprint is due to our energy consumption, we are working to begin utilizing clean energy within our network of facilities. As an initial step, we are actively exploring the installation of rooftop solar panels to reduce our reliance on non-renewable sources of electricity generation. We are also exploring additional energy saving opportunities through the installation of energy management systems and software to further help us monitor our energy usage and promote efficiency.

Finally, we recognize that HVAC systems are significant consumers of energy in our manufacturing spaces. To address this, we plan to phase out old systems in poor condition with top-of-the-line HVAC systems proven to be compatible with our facilities. We plan to note any systems that utilize refrigerants R-22 and R-410A, and begin phasing them out as deemed practical to limit our use of potentially harmful substances and remain aligned with industry standards. These plans will serve to further reduce our energy usage and enhance operational efficiency.

Our Carbon Emissions:

We value transparency in our business, as transparency builds trust from both our customers and community. Transparency inspires accountability for the actions we all take and improves the kind of decision making that fosters positive growth and innovation. Below is a table that organizes our recorded carbon emissions.

	Base Year: 2017	2022
Scope 1 Emissions (Tons CO ₂ e)	1665.0	1590.0
Scope 2 Emissions (Tons CO ₂ e)	296.0	390.0
Total (Tons CO₂e)	1961.0	1980.0

Putting our Emissions in Context:

Newcomb Spring’s output increased by close to **38.5%** between 2017 and 2022, while our total scope of emissions increased by less than **1%**. This impactful statistic demonstrates our commitment to the healthy and sustainable growth of our business through investment in better technologies and processes.

Newcomb Spring has also begun investing in Renewable Energy Credits (RECs) as part of our journey towards more sustainable development. These credits are created when a source of renewable energy produces and sends 1 MWh of electricity into the grid. In tandem with our other commitments, our acquisition of appropriate credits and investment in the renewable energy market exemplifies our dedication to offsetting the impact of our carbon footprint.